

Hilton Parish Council Annual Financial Report

Financial Year ending 31st March 2022

- The precept amount remained the same as the previous financial year at £30,600.
- The Council received a payment of £12,500 in return for granting an easement.
- The income from the Bonfire Night event was higher than expected at £2,319.68.
- The cost of payroll increased from £8,731 to £10,945. This is due to the Clerk's hours being increased from 10 to 12 per week and also the pension contributions.
- The cost of maintaining the cricket outfield increased to £900. This was due to the fact that there were ideal grass growing conditions which necessitated additional cuts throughout the year.
- The Council spent £365 on wood to replace the fence by the ditch near the Pavilion.
- The Council spent £2,050 resurfacing the path from the Church to Church Lane.
- The subscriptions appear low for 2021/22 due to the fact that the CAPALC invoice was paid in 2020/21.
- Utility costs have increased from £1,695 to £1,927. Whilst we have a fixed cost tariff for the street lighting energy (whose costs have remained the same), the cost of electricity for the Pavilion has increased from £117 to £165 and the cost of water from £65 to £97. There was also a payment of £162 for the energy supplied for the lighting in the churchyard which covered both 2019 and 2020.
- The Council made several donations including £95 to the Community Garden for their insurance, £70 to Hilton WI for the engraved plaques on their bench, £200 to Spectrum and £60 to the Royal British Legion
- There was a significant legal spend of £1,000 for solicitor's advice in the planning matter regarding the proposed development of houses in Church End.
- The Council received a grant from Living Sport of £1,464 which was used to purchase sports equipment for parishioners to hire and run activities on the Green, such as Tai Chi and Keep Fit.
- The reserves have not yet been agreed by the Council, but if the recommended amounts are earmarked, the general reserves will be at £7,638, which is lower than the agreed 50% of precept.

2022/23 Financial Year

- The Parish Council has resolved to increase the precept to £31,550, which is an increase of £950 or 3.1%
- The tax base has increased from 450 to 455 (which reverses last year's decrease) which means that the effective precept increase is 2%.
- The tax base is calculated by looking at the equivalent number of band D properties in the Parish, adding the number of houses due to be built and taking away those properties in receipt of council tax support or single person supplement. In the case of Hilton, the tax base has been increased due to the decrease of properties in receipt of council tax support.